

**INNOVATION MONTESSORI, INC.
NOTICE OF LISTED EVENT**

\$28,100,000
**FLORIDA DEVELOPMENT FINANCE
CORPORATION**
**EDUCATIONAL FACILITIES REVENUE
BONDS**
**(INNOVATION MONTESSORI OCOEE
PROJECTS),
SERIES 2022A**

\$390,000
**FLORIDA DEVELOPMENT FINANCE
CORPORATION**
**TAXABLE EDUCATIONAL FACILITIES
REVENUE BONDS (INNOVATION
MONTESSORI OCOEE PROJECTS),
SERIES 2022B**

CUSIP Numbers¹:

**34061UKY3
34061UKZ0
34061ULA4
34061ULB2
34061ULC0**

Event Report: Amendment to Charter

OCOEE, FLORIDA, April 26, 2023 -- This Notice is provided in connection with the above-captioned bonds (collectively, the “Bonds”). The filing of this Notice does not constitute or imply any representation regarding any other financial or operating information about Innovation Montessori, Inc. (the “Borrower”), the Schools, any affiliate thereof, or the Obligated Group, or any representation that no other circumstances or events have occurred which may have a bearing on the financial condition of the Borrower, the Schools, any affiliate(s) thereof, or the Obligated Group, or an investor’s decision to buy, sell or hold the Bonds. Certain information about the Borrower and the Schools is available from <http://emma.msrb.org>. Any capitalized terms used and not otherwise defined herein shall have the respective definitions given to such terms in the Limited Offering Memorandum, dated May 27, 2022, relating to the Bonds.

Notice is hereby given of an amendment to the Innovation Montessori Ocoee Charter School Contract, pursuant to Section 4(a)17. of the Continuing Disclosure Agreement, dated as of June 7, 2022, between the Borrower, as Obligated Group Representative, and Digital Assurance Certification, LLC. Effective July 1, 2023, the School Board of Orange County has approved an amendment to consolidate the Innovation Montessori High School Charter Contract into the Innovation Montessori Ocoee Charter School Contract to create one charter contract for a K-12 charter school known as Innovation Montessori Ocoee (the “Consolidated School”), which will expire on June 30, 2031 (the “Consolidation Amendment”). On or about April 18, 2023, the School Approval Committee of the Florida Department of Education approved the school number for the Consolidated School beginning for the 2023-24 school year (fiscal year beginning July 1, 2023) and for the school number for Innovation Montessori High School to be closed out as of the end of the 2022-23 school year (fiscal year ending June 30, 2023). No other changes were made. A copy of the Consolidation Amendment is attached to this Notice.

¹ CUSIP numbers are provided for convenience of reference only. The Borrower or its agents or counsel assume no responsibility for the accuracy of such CUSIP numbers.

The Borrower makes no commitment to update this information or provide notice of any future developments in connection with the Consolidation Amendment, except as otherwise required by the terms of any continuing disclosure agreement or other agreement to which the Borrower is a party. This filing with EMMA does not, and is not intended to, provide disclosure as to the financial condition or operations of the Borrower, the Obligated Group or the Schools, and no representation is made as the materiality of the information provided herein. Nothing contained in this filing should be construed as a recommendation or an offer or solicitation for the purchase or sale of any security or other financial instrument.

**INNOVATION MONTESSORI, INC.,
as Borrower and Obligated Group Representative**

**THE SCHOOL BOARD OF ORANGE COUNTY, FLORIDA
CHARTER AMENDMENT FOR INNOVATION MONTESSORI
OCOEE**

I. GENERAL PROVISIONS

This is a charter amendment made and entered into this 14th day of February 2023, by and between THE SCHOOL BOARD OF ORANGE COUNTY, FLORIDA (hereinafter referred to as the "Sponsor") and INNOVATION MONTESSORI OCOEE, (hereinafter referred to as the "School"), a not for profit organization organized under the laws of the State of Florida.

WHEREAS, Sponsor is desirous of supporting quality charter schools pursuant to S. 1002.33, Florida Statutes, that are designed to and will enhance the education of Orange County Public School students; and

WHEREAS, School is desirous of maintaining and operating a charter school pursuant to S. 1002.33, Florida Statutes, to enhance the education of those Orange County students who choose to attend the School;

WHEREAS, School shall be part of the state's program of public education and fully recognized as a public school; and

WHEREAS, pursuant to §1002.33(7)(d) permits modification of charter contracts, including “consolidation of multiple charters into a single charter if the charters are operated under the same governing board, regardless of the renewal cycle”;

NOW, THEREFORE, pursuant to S. 1002.33, Florida Statutes, Sponsor and School do hereby agree that the original application and contract shall be amended and shall constitute the amended School's Charter with agreement to the following:

1. Scope and Focus: Consolidation and Name Change

The Charter contracts for Innovation Montessori Ocoee (MSID# 0172) and Innovation Montessori High School-Ocoee (MSID# 0272) are consolidated under one charter contract, Innovation Montessori Ocoee. The consolidation shall include the name change of the charter school to Innovation Montessori Ocoee and will expire on June 30, 2031.

2. Section 3: Students

Innovation Montessori Ocoee charter will serve students in grades K through 12th with an enrollment capacity not to exceed 1650 students.


3. Supremacy of Original Contract

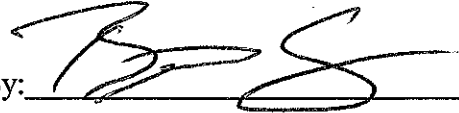
Except for items expressly outlined and amended by this agreement, the original Contract language shall remain in full effect.

IN WITNESS WHEREOF, the parties hereto have executed this amendment to the Contract as of the day and year first above written.

ATTEST:

INNOVATION MONTESSORI OCOEE

By: 

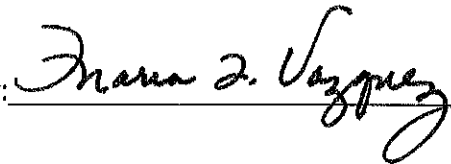
By: 

Print: Brett Casey

Title: Innovation Montessori Ocoee Board Chair

ATTEST:

THE SCHOOL BOARD OF ORANGE COUNTY, FLORIDA

By: 

By: 

Print: Maria F. Vazquez, Ed.D

Print: Teresa Jacobs

Title: Superintendent

Title: Orange County School Board Chair

OCPS LEGAL COUNSEL

By: 

Print: John Palmerini

Title: Deputy General Counsel



ORANGE COUNTY PUBLIC SCHOOLS
 445 West Amelia Street, Orlando, FL 32801
 407-317-3200
 OCPS Means Success!

Agenda Item Details

Meeting	Feb 14, 2023 - School Board Meeting
Category	8. Consent - Approve Education Services Related Items
Subject	8.03 Request Approval of the Consolidation of the Innovation Montessori Ocoee and Innovation Montessori High School-Ocoee into one Charter Contract Under Innovation Montessori Ocoee Charter School. Additionally, Approval of the Name Change of the Charter Schools to Innovation Montessori Ocoee and Enrollment Capacity of 1650
Type	Action (Consent)
Recommended Action	Request Approval of the Consolidation of the Innovation Montessori Ocoee and Innovation Montessori High School-Ocoee into one Charter Contract Under Innovation Montessori Ocoee Charter School. Additionally, Approval of the Name Change of the Charter Schools to Innovation Montessori Ocoee and Enrollment Capacity of 1650
Goals	1. High Expectations for Student Learning

BACKGROUND:

Innovation Montessori Ocoee Charter School (K-8) was approved to open in August of 2011 and was subsequently renewed in February 2016 with a (15) fifteen-year contract by unanimous vote of the Orange County School Board. Innovation Montessori High School-Ocoee received a charter contract beginning on July 1, 2019, for five (5) years. The governing board for Innovation Montessori Ocoee and Innovation Montessori High School-Ocoee has requested an amendment to their contracts. The amendment will reflect a consolidation of the schools under the Innovation Montessori Ocoee charter contract. The name of the school shall be Innovation Montessori Ocoee and the charter contract will expire on June 30, 2031.

Pursuant to §1002.33(7)(d), Fl. Stat., the two charter contracts may be consolidated into one as both schools are operated by the same governing board.

Innovation Montessori Ocoee and Innovation Montessori High School will have a combined enrollment capacity of 1650. Pursuant to §1002.33(7)(d), Fl. Stat. and §1002.33(10)(e), Fl. Stat., this consolidation and enrollment increase may be afforded to Innovation Montessori Ocoee Charter School with approval of the Sponsor, the Orange County School Board.

FISCAL IMPACT STATEMENT:

There will be no fiscal impact as a result of the charter modification.

RECOMMENDED RESOLUTION:

Approval of the Consolidation of the Innovation Montessori Ocoee and Innovation Montessori High School-Ocoee into one Charter Contract Under Innovation Montessori Ocoee Charter School. Additionally, Approval of the Name Change of the Charter Schools to Innovation Montessori Ocoee and Enrollment Capacity of 1650.

SUBMITTED AND PREPARED BY:

Michael Armbruster, Deputy Superintendent
 Gregory Moody, Associate Superintendent, School Choice Services
 Kia Sweeney Scott, Senior Director, School Choice Services

Motion & Voting

Approval of the Consent Agenda.

Motion by Pamela Gould, second by Maria Salamanca.

Final Resolution: Motion Carries

Yea: Pamela Gould, Melissa Byrd, Angela Gallo, Teresa Jacobs, Vicki-Elaine Felder, Alicia Farrant, Maria Salamanca

OCPS EEO Non-Discrimination Statement

The School Board of Orange County, Florida, does not discriminate in admission or access to, or treatment or employment in its programs and activities, on the basis of race, color, religion, age, sex, national origin, marital status, disability, genetic information, sexual orientation, gender identity or expression, or any other reason prohibited by law. The following individuals at the Ronald Blocker Educational Leadership Center, 445 West Amelia Street, Orlando, Florida 32801, attend to compliance matters: Equal Employment Opportunity (EEO) Officer & Title IX Coordinator: Keshara Cowans; ADA Coordinator: Jay Cardinali; Section 504 Coordinator: Tajuana Lee-Wenze. (407.317.3200)